US Market Intelligence Briefing

Finmagine Market Intelligence | Data as of Jul 17, 2026 | Generated Jul 20, 2026

1. Market Context

SPY technical regime data (**us_get_breakout_conditions**) was unavailable at the time of this briefing ("No SPY technical data available"), so the regime call below is based on breadth alone rather than a confirmed SPY-vs-SMA reading.

Metric	Value
Stocks tracked	4,986
% above SMA-50	53.2%
% above SMA-200	53.3%

Read: Breadth is essentially split down the middle — barely a majority of names are above both the 50- and 200-day averages, and the two figures (53.2% vs 53.3%) are nearly identical, meaning breadth is **flat, not expanding**. This is a neutral-to-mildly-constructive tape rather than a confirmed bull trend — there's no broad-based thrust underneath the index.

2. Sector Leaders

All 11 GICS sectors ranked by average RS rating:

Rank	Sector	Avg RS	Avg PE	Avg ROE %	% > SMA200
1	Energy	62.3	37.5	24.9%	70.6%
2	Financials	54.4	22.5	3.1%	70.3%
3	Real Estate	53.6	82.9	-14.6%	67.9%
4	Materials	53.3	45.2	-6.9%	38.0%
5	Healthcare	52.7	91.7	-255.4%	46.6%
6	Utilities	51.8	26.3	-3.7%	61.3%
7	Industrials	51.3	64.7	16.5%	52.4%
8	Technology	49.4	302.1	-41.1%	44.1%
9	Consumer Discretionary	46.4	78.8	-15.9%	48.7%
10	Communication Services	43.4	53.0	n.m.	43.6%
11	Consumer Staples	41.0	43.6	1.4%	39.7%

Leaders: **Energy** (RS 62.3) is out in front by a wide margin, backed by real profitability (24.9% avg ROE) and the best 200-day breadth of any sector (70.6%). **Financials** is #2 (RS 54.4) with the strongest overall breadth (75.2% above SMA-50, not shown) though thin average ROE (3.1%, skewed by low-margin subsectors). **Laggard:** **Consumer Staples** is weakest (RS 41.0) — defensive positioning isn't being rewarded, consistent with a market that isn't in a fear-driven regime.

3. Top 1-Month Gainers

Top 20 US gainers by 1-month return. Rows highlighted are in the two leading sectors (Energy, Financials).

Symbol	Name	Sector	1M Ret %	RS	Mcap $B
GNPX	Genprex	Healthcare	1,659.2%	99	0.01
XAIR	Beyond Air	Healthcare	1,404.0%	99	0.00
EDBL	Edible Garden AG	Consumer Staples	1,368.2%	98	0.00
LMFA	LM Funding America	Financials	1,302.1%	99	0.00
CRNG	CorEnergy Infra. Trust	-	700.0%	23	0.00
BIYA	(Company Description)	Technology	579.8%	99	0.02
VEEE	Twin Vee Powercats	Cons. Discretionary	553.7%	99	0.00
PSQH	PSQ Holdings	Technology	513.0%	99	0.02
JTAI	Jet.AI	Technology	265.7%	97	0.01
SKYQ	Sky Quarry	Energy	219.3%	54	0.01
NXTC	NextCure	Healthcare	205.6%	60	0.01
SDOT	Sadot Group	Consumer Staples	191.8%	4	0.01
FBRX	Forte Biosciences	Healthcare	184.9%	98	0.36
CCHH	CCH Holdings	Cons. Discretionary	178.4%	98	0.02
CPOP	Pop Culture Group	Comm. Services	145.1%	20	0.02
HLP	Hongli Group	Materials	143.2%	92	0.04
CRNX	Crinetics Pharma.	Healthcare	139.6%	97	3.63
YHC	(Company Description)	Consumer Staples	134.4%	94	0.02
TGHL	The Growhub Ltd	Technology	125.6%	96	0.01
TOP	TOP Financial Group	Financials	123.0%	99	0.04

Flagged movers in leading sectors: SKYQ (Energy, +219.3% 1M, but RS only 54 and 3M return -61.3% — a bounce, not a trend), LMFA (Financials, +1,302% 1M, RS 99) and TOP (Financials, +123.0% 1M, RS 99). All three are sub-$50M nano-caps — this list overall reads as **retail/speculative-driven** rather than institutional: nearly every name is a micro-cap, several show negative 3-month returns despite 1-month spikes, and two rows even carry blank or single-digit RS ratings. Treat this list as a sentiment gauge, not a buy list.

4-5. Stock Hunt & Deep Dive: Texas Pacific Land Corp. (TPL)

Screened **us_search_companies** for the Energy sector (top leading sector) and ranked by Finmagine overall scorecard score. **TPL** topped the list at **7.6/10 ("Proficient")**, ahead of large integrateds and midstream names like XOM (5.8), COP (6.3), and LNG (7.2).

5a. Company Profile

Metric	Value
Price / 52W range	$415.70 ($272.83 - $538.97)
Market cap	$26.14B
P/E	41.2x
ROE	37.15%
% from 52W high	-22.87%
Scorecard score	7.6 / 10 (Proficient)

TPL is a Permian Basin land/royalty company (Oil & Gas E&P;) — asset-light, extremely high-margin, and trading meaningfully below its 52-week high despite strong fundamentals below.

5b. Quarterly Income Trend (8Q)

Quarter	Revenue $M	Net Income $M	Rev YoY	NI YoY
Q1 2026	237	143	20.8%	18.4%
Q4 2025	212	123	13.9%	4.2%
Q3 2025	203	121	17.0%	13.7%
Q2 2025	188	116	8.8%	1.4%
Q1 2025	196	121	12.5%	5.5%
Q4 2024	186	118	11.5%	4.6%
Q3 2024	174	107	9.9%	1.0%
Q2 2024	172	115	7.3%	14.1%

Both revenue and net income are expanding, and the pace is **accelerating** — revenue growth climbed from single digits in mid-2024 to 20.8% YoY in the latest quarter (Q1 2026), the fastest of the trailing eight quarters, with net income growth also reaccelerating to 18.4% YoY.

5c. Ratio Red-Flag Check

Check	TPL value	Threshold	Flag?
P/E	41.2x	> 50x	**No — elevated but under threshold**
Debt / Equity	0.011	> 2.0	**No — near debt-free**
ROE	37.15%	< 10%	**No — well above threshold**

No hard red flags on the requested thresholds. The real caution flag sits elsewhere: peer-percentile valuation is **poor** across the board — P/E ranks in just the 14th percentile of peers, P/B in the 5th, P/S in the 1st, and EV/EBITDA in the 7th. TPL is priced for its quality, not cheap.

5d. Momentum

Metric	Value
Above SMA-50	Yes ($393.14)
Above SMA-200	Yes ($379.65)
RS rating	62
RSI-14	57.75 — neutral (not overbought/oversold)
1M / 3M return	+16.65% / -2.33%

TPL sits above both key moving averages with a mid-pack RS rating (62) and neutral RSI (57.75) — room to run technically, still well off (-22.9%) its 52-week high.

6. Quality Screen

us_screen_stocks: min ROE 15%, min RS 70, above SMA-200, sorted by RS rating. Top 10 of 50 results shown.

Symbol	Name	Sector	RS	P/E	ROE %	Mcap $B
ENGS	Energys Group	Industrials	99	n/a	28.1%	0.05
OTLK	Outlook Therapeutics	Healthcare	99	n/a	118.6%	0.20
EMPG	Empro Group	Healthcare	99	n/a	66.3%	0.14
MGRT	Mega Fortune Co.	Technology	99	27.5x	21.1%	1.02
QTTB	Q32 Bio	Healthcare	99	1.4x	125.1%	0.21
RXT	Rackspace Technology	Technology	99	n/a	20.3%	1.36
NBTX	Nanobiotix	Healthcare	99	n/a	31.9%	1.70
RTB	RTB Digital	Technology	98	1.5x	3,896.6%	0.03
WDC	Western Digital	Technology	98	14.2x	19.8%	194.03
PACS	PACS Group	Healthcare	98	31.5x	23.0%	5.74

Caveat on this table: most of the very top of the RS-sorted list is sub-$2B micro/nano-cap names with no P/E (unprofitable) or ROE figures distorted by tiny equity bases (RTB's 3,897% ROE, OTLK's 118.6%). Only **WDC** (Western Digital, $194B mcap) and, further down the 50-row list, names like MU, PANW, FTNT, LRCX, MRVL and AMAT combine institutional-grade liquidity with genuine, unlevered profitability.

Synthesis & Positioning

Aggressive or selective?

Selective, not aggressive. Three things argue against pressing size here: (1) the SPY breakout regime tool returned no data, so there is no confirmed trend-following signal at the index level; (2) breadth is essentially flat at ~53% above both SMA-50 and SMA-200 — a coin-flip market, not a broad thrust; and (3) sector leadership is coming from Energy and Financials rather than growth/tech, which typically signals a value/rotation regime rather than a risk-on breakout. The top-of-list gainers in step 3 were almost entirely speculative micro-caps, reinforcing that the tape's *headline* action is retail-driven even if the *underlying* leadership (Energy/Financials breadth >70% above SMA-200) is genuinely healthy. This is a market to build positions in selectively — favoring liquid, profitable names in the leading sectors — rather than chase breakouts broadly.

Three most actionable names from the Step 6 screen

1. **Western Digital (WDC)** — RS 98, P/E 14.2x, ROE 19.8%, $194B market cap. The only name in the screen's top 10 that is simultaneously highly liquid, cheaply valued, and genuinely profitable. Storage/memory demand tied to AI infrastructure buildout is the fundamental tailwind.

2. **Micron Technology (MU)** — RS 98, P/E 16.1x, ROE 17.2%, $1.1T market cap (appears further down the full 50-row screen). Mega-cap liquidity, reasonable valuation for a cyclical semiconductor name, and 48.9% sales growth — a lower-risk way to participate in the same memory/AI-infrastructure theme as WDC without concentrating in one name.

3. **Fortinet (FTNT)** — RS 95, ROE 136.5%, 30.7% operating margin, $107B market cap (from the full 50-row screen). Higher P/E (32.8x) than WDC/MU, but adds diversification away from semis/storage into cybersecurity — still above SMA-200, still RS >90, and backed by real earnings quality rather than a distorted micro-cap ROE.

All three are deliberately picked *away* from the RS-rating top of the list — those names (ENGS, OTLK, EMPG, QTTB, RTB, etc.) pass the numeric filters but are sub-$2B, often unprofitable or ROE-distorted micro-caps that carry much higher single-stock risk. TPL from the deep-dive is a legitimate leading-sector quality name too, but its rich valuation (bottom-decile on P/E, P/B, P/S, EV/EBITDA vs peers) and only middling RS rating (62) make it a hold-and-accumulate-on-weakness candidate rather than a fresh buy at current levels.
